



Sir John Lawes School
Education for a changing world

Edexcel A-Level Economics

Miss Dunne

Mr Thompson

Success in Economics looks
like:

results 2019

A*-C 100%.





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Although there are many definitions they centre round how societies “allocate society’s scarce resources amongst the many alternative uses to which they could be put.”



In A Level Economics you’ll look at the fundamental forces which affect our lives such as :

- Employment
- Prices
- International trade
- Poverty
- Environment

Economists are often in healthy debate with each other over these issues so it can;

- be lively and interesting
- allow you to make your own judgements
- allow you to form your own opinions.





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Why study Economics?

The course will allow you to:

- develop an interest and enthusiasm for economics and its contribution to the wider economic and social environment.
- develop an understanding of a range of concepts and acquire an ability to use these concepts in a variety of different contexts.
- develop an enquiring, critical and thoughtful 'economist's mind'.
- practise skills, qualities and attitudes which will equip them for the challenges, opportunities and responsibilities of adult and working life.
- complete a qualification well regarded by the top universities.





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Structure of the course

- Single award
- Four themes
 - Two years
 - Three papers
 - 1 A Level graded A-E





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Topics of Study – Theme One

Introduction to markets and market failure.

What does the unit cover?

- nature of economics
- how markets work
- market failure
- government intervention





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Topics of Study – Theme Two

The UK economy –performance and policies.

What does the unit cover?

- measures of economic performance
- aggregate demand
- aggregate supply
- national income
- economic growth
- macroeconomic objectives and policy





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Topics of Study – Theme Three

Business behaviour and the labour market

What does the unit cover?

- business growth
- business objectives
- revenues, costs and profits
- market structures
- labour market
- government intervention





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Topics of Study – Theme Four

A global perspective

What does the unit cover?

- international economics
- poverty and inequality
- emerging and developing economies
- the financial sector
- role of the state in the macroeconomy





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Methods of Assessment

Paper 1: Markets and business behaviour *Paper code: 9EC0/01	Paper 2: The national and global economy *Paper code: 9EC0/02
<ul style="list-style-type: none"> Externally assessed Availability: May/June First assessment: 2017 	<ul style="list-style-type: none"> Externally assessed Availability: May/June First assessment: 2017
<p style="text-align: right;">35% of the total qualification</p> <p>Overview of content Paper 1 will assess microeconomics and questions will be drawn from Themes 1 and 3.</p>	<p style="text-align: right;">35% of the total qualification</p> <p>Overview of content Paper 2 will assess macroeconomics and questions will be drawn from Themes 2 and 4.</p>
<p>Overview of assessment</p> <ul style="list-style-type: none"> Written examination. The paper comprises three sections. Students answer all questions from Section A and Section B, and one from Section C. Section A comprises a range of multiple-choice and short-answer questions. Section B comprises one data response question broken down into a number of parts. Section C comprises a choice of extended open-response questions; students select one from a choice of two. Duration: 2 hours. 100 marks available. 	<p>Overview of assessment</p> <ul style="list-style-type: none"> Written examination. The paper comprises three sections. Students answer all questions from Section A and Section B, and one from Section C. Section A comprises a range of multiple-choice and short-answer questions. Section B comprises one data response question broken down into a number of parts. Section C comprises a choice of extended open-response questions; students select one from a choice of two. Duration: 2 hours. 100 marks available.



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Methods of Assessment

Paper 3: Microeconomics and macroeconomics

***Paper code: 9EC0/03**

- Externally assessed
- Availability: May/June
- First assessment: 2017

**30% of the
total
qualification**

Overview of content

Paper 3 will assess content across all four themes.

Students are required to apply their knowledge and understanding, make connections and transfer higher-order skills across all four themes.

Overview of assessment

- Written examination.
- The paper comprises two sections.
- Each section comprises one data response question broken down into a number of parts, including a choice of extended open-response questions; students select one from a choice of two.
- Duration: 2 hours.
- 100 marks available.





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Success factors

- Read a quality newspaper
- Read around the subject – we have a reading list
- Keep an economics diary
- Subscribe to Economics Review
- Practice past papers
- Use on-line resources to aid learning





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Opportunities

In September 2018 & 2019 , girls from Year 13 Economics attended a ***‘Women in Economics’ conference at Gonville & Caius College, Cambridge.*** As a result it has enthused the students to study the subject further.





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Opportunities

On the 9th December, 5 year 12 SJL students attended an A level economics student conference in central London. One of the speakers, Tim Harford, The undercover Economist, spoke about the importance of economic forecasts.



2019

PolEconUK.org
STUDENT
CONFERENCES

A LEVEL ECONOMICS STUDENT CONFERENCE

December 9th 2019 in Central London (C432) - Conference starts at 1100 and ends no later than 1630

The UK: A Brexit Economy?

An indispensable 'A' Level Economics day with the usual line-up of top contributors
Programme* - with some key issues and questions for our speakers:*

Forecasting: What Is It Worth?

Tim Harford, The Undercover Economist

Are economic forecasts the junk food of political and economic analysis? Tasty but neither satisfying nor healthy in the long run? Why have Brexiters often trashed the forecasts of economists? Why is forecasting so important but so tricky?



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Future Opportunities

- Economics is a versatile subject that can help you in a number of careers
- You could find yourself working for:
 - Big corporations
 - Banks
 - The government
- Or a career in:
 - Marketing
 - Law
 - Journalism
 - Teaching





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What will we do?

- Provide a wide variety of activities in lessons.
- Opportunity to access various resources
- Provide key assessment tasks including timed essays.
- Provide revision classes at the end of the course.
- Provide opportunities for discussion.





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Further Information

- SJL & Business and Economics Faculty staff.
Miss Dunne or Mr Thompson.
- Edexcel website: www.edexcel.com
- Usual careers support services





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Questions?

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